



**CRA Public File**



To our community,

Thank you so much for taking an interest in reviewing The Farmers Bank's Community Reinvestment Act (CRA) public file. The Farmers Bank is committed to meeting the credit needs of this community, and this public file folder contains information regarding the bank's performance to helping meet those credit needs, including the needs of low- and moderate-income individual, low- and moderate-income neighborhoods, small businesses, and small farms. The contents of this folder include:

- The Farmers Bank's most recent Community Reinvestment Act Performance Evaluation;
- The Bank's loan-to-deposit ratio for each quarter since the previous CRA Performance Evaluation;
- Any and all CRA public comments received and the Bank's responses (as applicable);
- A listing of our Bank location and hours of operations;
- Information about the bank's assessment area, including associated income tract level data along with a map of the assessment area;
- A list of services offered, which contains a listing of credit products and a *Deposit Account Information* brochure; and
- A *Fees & Services* schedule detailing the deposit fees/service charges, safe deposit box fees, and loan fees/service charges.

If you have any questions regarding the information contained within this file, please contact Ashley B. Cobb, Compliance, BSA, & CRA Officer.

*Ashley B. Cobb*

Ashley B. Cobb, Compliance, BSA, & CRA Officer

# **PUBLIC DISCLOSURE**

May 12, 2025

## **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

The Farmers Bank  
Certificate Number: 5709

202a S Main St  
Greensboro, Georgia 30642

Federal Deposit Insurance Corporation  
Division of Depositor and Consumer Protection  
Atlanta Regional Office

10 10th Street NE Suite 900  
Atlanta, Georgia 30309-3849

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

## TABLE OF CONTENTS

INSTITUTION RATING .....	2
DESCRIPTION OF INSTITUTION .....	3
DESCRIPTION OF ASSESSMENT AREA.....	4
SCOPE OF EVALUATION.....	7
CONCLUSIONS ON PERFORMANCE CRITERIA.....	8
DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW.....	12
APPENDICES.....	13
SMALL BANK PERFORMANCE CRITERIA.....	13
GLOSSARY .....	14

## INSTITUTION RATING

**INSTITUTION'S CRA RATING:** This institution is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

- The loan-to-deposit ratio is reasonable given the institution's size, financial condition, and assessment area credit needs.
- A majority of loans are in the institution's assessment area.
- The geographic distribution of loans reflects excellent dispersion throughout the assessment area.
- The distribution of borrowers reflects, given the demographics of the assessment area, reasonable penetration among individuals of different income levels (including low- and moderate-income) and businesses of different sizes.
- The institution has not received any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the Lending Test rating.

## DESCRIPTION OF INSTITUTION

The Farmers Bank is a state chartered, non-member community bank headquartered in Greensboro, Greene County, Georgia. The bank remains wholly owned by Putnam-Greene Financial Corporation, a four-bank holding company, located in Eatonton, Putnam County, Georgia. The Farmers Bank received a “Satisfactory” rating at its previous FDIC Community Reinvestment Act (CRA) Performance Evaluation, dated May 6, 2019, based on Interagency Small Bank Examination Procedures.

The Farmers Bank’s continues to operate its full-service main office in Greensboro. The main office is in a moderate-income census tract. The Farmers Bank has not opened any branches nor engaged in any merger or acquisition activity since the previous evaluation.

The Farmers Bank’s lending focus is multi-faceted with a primary focus on home mortgage and commercial lending, which has not changed since the previous evaluation. The bank offers a variety of commercial, home mortgage, agricultural/farm, and consumer loans. Deposit products include checking, savings, money market, and certificates of deposit accounts. Further, the bank offers alternative delivery systems to make financial services more accessible to consumers, such as online, mobile, and telephone banking.

As of the March 31, 2025, Consolidated Reports of Condition and Income (Call Report), The Farmers Bank had total assets of \$172.4 million, total loans of \$93.5 million, and total deposits of \$159.5 million. As shown in the following table, residential loans (secured by 1-4 family and multifamily residential properties) represented the largest portion of the loan portfolio at 43.3 percent, followed by commercial loans (secured by nonfarm nonresidential properties and commercial and industrial loans) at 35.5 percent. Farm loans (loans secured by farmland and agricultural production loans) and consumer loans represented a nominal amount of the loan portfolio, at 2.4 percent and 3.0 percent, respectively.

<b>Loan Portfolio Distribution as of 3/31/2025</b>		
<b>Loan Category</b>	<b>\$(000s)</b>	<b>%</b>
Construction, Land Development, and Other Land Loans	12,586	13.5
Secured by Farmland	2,156	2.3
Secured by 1-4 Family Residential Properties	29,380	31.4
Secured by Multifamily (5 or more) Residential Properties	11,148	11.9
Secured by Nonfarm Nonresidential Properties	30,489	32.6
<b>Total Real Estate Loans</b>	<b>85,759</b>	<b>91.7</b>
Commercial and Industrial Loans	2,748	2.9
Agricultural Production and Other Loans to Farmers	32	0.1
Consumer Loans	2,822	3.0
Obligations of State and Political Subdivisions in the U.S.	2,165	2.3
Other Loans	121	0.1
Lease Financing Receivable (net of unearned income)	-	-
Less: Unearned Income	(119)	(0.1)
<b>Total Loans</b>	<b>93,528</b>	<b>100.0</b>
<i>Source: Reports of Condition and Income</i>		

Examiners did not identify any financial, legal, or other impediments that would limit the institution's ability to meet the credit needs of its assessment area.

## **DESCRIPTION OF ASSESSMENT AREA**

The CRA regulation requires each financial institution to define one or more assessment areas within which its CRA performance will be evaluated. The FDIC evaluates the bank's CRA performance based on its activity within the defined assessment area(s). The Farmers Bank continues to delineate one assessment area in the State of Georgia. During the evaluation review period, the assessment area expanded from only Greene County to also include Putnam County. Greene and Putnam counties are contiguous and are non-Metropolitan Statistical Area (non-MSA) counties.

Assessment area delineations are based on available census data. Specifically, the 2015 American Community Survey (ACS) Census data was used at the previous evaluation to delineate the bank's assessment area. At the previous evaluation, the assessment area consisted of seven census tracts: one moderate-, three middle-, and three upper-income census tracts. In 2022, the Federal Financial Interagency Examination Council (FFIEC) released updates to the MSAs and Metropolitan Divisions, states, counties, census tracts, and income-level indicators based on information collected during the 2020 United States (U.S.) Census. As a result of the 2020 U.S. Census, as well as the assessment area expansion, the current assessment area consists of 16 census tracts: four moderate-, four middle-, and eight upper-income census tracts.

**Economic and Demographic Data**

According to 2024 Dun & Bradstreet (D&B) data, there are 6,625 businesses and 330 farms operating in the assessment area. Of the businesses and farms, 92.0 percent and 97.9 percent, respectively, reported operating with gross annual revenues of \$1.0 million or less. Further, of the total businesses and farms, 69.1 percent reported having four or fewer employees and 94.5 percent reported operating from a single location. The following table presents select demographic information from the 2020 U.S. Census and 2024 D&B data.

Demographic Information of the Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	16	0.0	25.0	25.0	50.0	0.0
Population by Geography	40,962	0.0	30.4	20.6	49.1	0.0
Housing Units by Geography	23,364	0.0	25.2	22.2	52.6	0.0
Owner-Occupied Units by Geography	12,746	0.0	26.5	22.0	51.5	0.0
Occupied Rental Units by Geography	4,082	0.0	39.0	20.8	40.2	0.0
Vacant Units by Geography	6,536	0.0	13.9	23.6	62.5	0.0
Businesses by Geography	6,625	0.0	26.7	11.9	61.4	0.0
Farms by Geography	330	0.0	21.8	15.2	63.0	0.0
Family Distribution by Income Level	11,292	17.2	16.5	15.8	50.6	0.0
Household Distribution by Income Level	16,828	18.7	16.4	13.4	51.6	0.0
Median Family Income Non-MSAs - GA		\$55,981	Median Housing Value			\$244,175
			Median Gross Rent			\$892
			Families Below Poverty Level			11.5%

*Source: 2020 U.S. Census and 2024 D&B Data; Due to rounding, totals may not equal 100.0%; (\*) The NA category consists of geographies that have not been assigned an income classification.*

According to the Standard Industrial Classification system, in 2024, the top industries in the assessment area were services, at 33.1 percent; followed by non-classifiable establishments, at 20.3 percent; finance, insurance, and real estate, at 13.0 percent; and retail trade, at 9.9 percent. According to the Georgia Department of Labor, top employers throughout the assessment area include (and in no particular order) Nibco, Inc.; Rose Acre Farms, Inc.; Ritz-Carlton Hotel; Rayonier Wood Products, LLC; and Daniel RP Management, LLC.

According to the Bureau of Labor Statistics, unemployment rates in Greene and Putnam counties were generally comparable to each other and fluctuated from 2021 to 2024. In addition, Greene and Putnam county unemployment rates generally remained below the national unemployment rate and above the state unemployment rate. The following table reflects the unemployment rates and trends for the counties in the assessment area, the state, and the nation.

Unemployment Rates*				
Area	2021	2022	2023	2024
	%	%	%	%
Greene County	3.7	3.3	3.5	3.9
Putnam County	3.7	3.3	3.6	3.7
State of Georgia	3.9	3.2	3.3	3.5
National Average	5.3	3.6	3.6	4.0

*Source: Bureau of Labor Statistics; \*Not seasonally adjusted*

Examiners used the FFIEC’s median family income data to analyze The Farmers Bank’s home mortgage lending under the *Borrower Profile* criterion. The following table reflects the median family income ranges for the non-MSA areas of Georgia.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
2024 (\$69,300)	<\$34,650	\$34,650 to <\$55,440	\$55,440 to <\$83,160	≥\$83,160

*Source: FFIEC*

In addition, the percentage of families below the poverty level decreased since the previous evaluation, from 17.6 percent to 11.5 percent. However, the poverty rate and the median housing value of \$244,175 could make it difficult for low-income families to qualify for conventional home mortgage financing.

### **Competition**

The assessment area is highly competitive in the financial services market. According to the FDIC’s June 30, 2024, *Summary of Deposits Report*, seven FDIC-insured financial institutions operate 10 offices in the assessment area. Of these institutions, The Farmers Bank ranked fourth with a deposit market share of 8.9 percent.

The Farmers Bank is not subject to the Home Mortgage Disclosure Act (HMDA) or CRA data collection and reporting requirements and does not voluntarily collect and report such information. Therefore, the analysis of home mortgage and small business loans under the Lending Test does not include comparisons to aggregate data. However, aggregate data reflects the level of demand for home mortgage and small business loans and is relevant to understand the level of competition in the assessment area. Therefore, aggregate data is included for context.

According to 2023 Peer Mortgage Data (most recent aggregate data available), 223 lenders reported 1,353 home mortgage loans totaling \$1.4 billion in the assessment area, indicating a high level of competition. The top five lenders accounted for 24.8 percent, by number, and 12.1 percent, by dollar volume, of the market share for home mortgage loans. According to 2023 Peer Small Business Data (most recent aggregate data available), 58 lenders reported 1,008 small business loans totaling \$30.3 million in the assessment area, indicating a high level of competition. The top

five lenders accounted for 70.4 percent, by number, and 36.5 percent, by dollar volume, of the market share for small business loans.

### **Community Contact**

As part of the evaluation, examiners contact third parties active in the assessment area to assist in identifying credit and community development needs. This information helps examiners determine whether local financial institutions are responsive to those needs and to identify the credit and community development opportunities that are available.

Examiners used an existing community contact from an organization that promotes economic development and community services within the assessment area. The contact identified small business financing as a need, for both new and existing businesses within the assessment area. In addition, financial literacy is a need, and particularly with entrepreneurship for starting and maintaining a business and obtaining financing. Further, the contact identified affordable housing as a need due to elevated interest rates, land costs, construction costs, and market influences from housing in the nearby lake communities. The contact stated that local financial institutions have been responsive to the credit needs of the assessment area and identified opportunities to partner with local organizations to promote business development and financing. In addition, the contact indicated that financial institutions have an opportunity to offer home loans through government-sponsored programs and downpayment assistance programs.

### **Credit Needs**

Considering information obtained from the community contact and demographic and economic data, examiners determined that small business and home mortgage loans are a primary credit need within the assessment area. The percentage of businesses with gross annual revenues of \$1.0 or less (92.0 percent), the number of businesses with four or fewer employees (69.1 percent), and information obtained from the community contact supports the conclusion that small business loans are a credit need. In addition, home mortgage loans and affordable housing are a need as identified by the community contact and further supported by demographic data that revealed 11.5 percent of families are below the poverty level and 33.7 percent of families are low- and moderate-income.

## **SCOPE OF EVALUATION**

### **General Information**

The evaluation covers the period from the previous evaluation, dated May 6, 2019, to the current evaluation, dated May 12, 2025. Examiners used the Interagency Small Institution Examination Procedures to evaluate The Farmers Bank's CRA performance. These procedures include the CRA Small Bank Lending Test, as described in the *Appendices*.

## **Activities Reviewed**

The CRA regulation requires a review of an institution's lending performance in its defined assessment area with respect to home mortgage, small business, small farm, and consumer loans, if significant. Examiners selected home mortgage and small business loans to assess the bank's performance under the Lending Test. This conclusion considered the bank's business strategy, distribution of the loan portfolio, and the number and dollar volume of loans originated during the evaluation period. No other loan types, such as small farm and consumer non-residential loans, represented a major product line; therefore, other loan types were not included in the current evaluation.

As previously mentioned, The Farmers Bank is not required to collect and report home mortgage data (HMDA data) or small business data (CRA data) and has elected not to do so. Therefore, the evaluation period for home mortgage and small business lending, as defined in the *Glossary*, is from January 1, 2024, through December 31, 2024. Management confirmed that this timeframe is representative of the bank's performance during the entire evaluation period.

During the evaluation period, The Farmers Bank originated 70 home mortgage loans totaling \$15.6 million and 34 small business loans totaling \$4.6 million. The universe of home mortgage and small business loans were evaluated for the *Assessment Area Concentration*, *Geographic Distribution* performance, and *Borrower Profile* criterion. Home mortgage lending was compared to 2020 U.S. Census demographic data. Small business lending was compared to 2024 D&B data.

Examiners reviewed the number and dollar volume of home mortgage and small business loans. While the number and dollar volume of loans are presented, examiners emphasized performance by the number of loans since it is a better indicator of the number of individuals and businesses served. Based on the bank's lending focus and the number and dollar volume of loans originated during the evaluation period, home mortgage lending received greater weight in determining overall conclusions. In addition, for all loan products reviewed, the *Geographic Distribution* and *Borrower Profile* criteria only include loans originated inside the assessment area.

## **CONCLUSIONS ON PERFORMANCE CRITERIA**

### **LENDING TEST**

The Lending Test is rated Satisfactory. The rating is supported by a reasonable loan-to-deposit ratio, a majority of lending within the assessment area, an excellent geographic distribution of loans, and a reasonable borrower profile performance. In addition, the bank has not received any CRA-related complaints since the previous evaluation.

### **Loan-to-Deposit Ratio**

The Farmers Bank's net loan-to-deposit ratio is reasonable (considering seasonal variations and lending-related activities) given the institution's size, financial condition, and assessment area credit needs. The Farmers Bank's net loan-to-deposit ratio, calculated from Call Report data, averaged 53.9 percent over the past 25 calendar quarters from March 31, 2019, to March 31, 2025. The ratio

fluctuated from a low of 46.1 percent, as of December 31, 2023, to a high of 70.5 percent, as of September 30, 2024.

A bank’s net loan-to-deposit ratio is compared to similarly situated institutions. These institutions may operate within a bank’s assessment area and/or share similar attributes, such as size, branching network, and loan portfolio mix. The Farmers Bank’s average, minimum, maximum, and current net loan-to-deposit ratios, over the evaluation period, were slightly below, but comparable to the similarly situated institutions. The following table shows the average net loan-to-deposit ratio comparison data.

<b>Loan-to-Deposit (LTD) Ratio Comparison</b>		
<b>Bank</b>	<b>Total Assets as of 3/31/2025 (\$000s)</b>	<b>Average Net LTD Ratio (%)</b>
<b>The Farmers Bank, Greensboro, GA</b>	<b>172,357</b>	<b>53.9</b>
Similarly Situated Institution #1	364,121	58.5
Similarly Situated Institution #2	406,002	63.1
Similarly Situated Institution #3	394,166	66.3
Similarly Situated Institution #4	155,241	67.3

*Source: Reports of Condition and Income 3/31/2019 – 3/31/2025*

### **Assessment Area Concentration**

The Farmers Bank originated a majority of loans inside the assessment area. Specifically, the majority of home mortgage and small business loans, by number and dollar volume, were originated within the assessment area. The following table details the bank’s lending performance by product type, number, and dollar volume.

<b>Lending Inside and Outside of the Assessment Area</b>										
<b>Loan Category</b>	<b>Number of Loans</b>				<b>Total #</b>	<b>Dollar Amount of Loans \$(000s)</b>				<b>Total \$</b>
	<b>Inside</b>		<b>Outside</b>			<b>Inside</b>		<b>Outside</b>		
	<b>#</b>	<b>%</b>	<b>#</b>	<b>%</b>		<b>\$</b>	<b>%</b>	<b>\$</b>	<b>%</b>	
Home Mortgage	42	60.0	28	40.0	70	7,994	51.3	7,600	48.7	15,594
Small Business	28	82.4	6	17.6	34	2,910	63.9	1,641	36.1	4,551
<b>Total</b>	<b>70</b>	<b>67.3</b>	<b>34</b>	<b>32.7</b>	<b>104</b>	<b>10,904</b>	<b>54.1</b>	<b>9,241</b>	<b>45.9</b>	<b>20,145</b>

*Source: Bank Data*

### **Geographic Distribution**

The geographic distribution of loans reflects excellent dispersion throughout the assessment area. Excellent home mortgage and small business lending supports this conclusion. Examiners noted that this assessment area does not contain any low-income geographies.

### Home Mortgage Loans

The geographic distribution of home mortgage loans reflects excellent dispersion throughout the assessment area. Home mortgage lending in moderate-income census tracts significantly exceeded demographics. The following table reflects the distribution of home mortgage loans within the assessment area.

Geographic Distribution of Home Mortgage Loans					
Tract Income Level	% of Owner-Occupied Housing Units	#	%	\$(000s)	%
Moderate	26.5	21	50.0	2,275	28.5
Middle	22.0	3	7.1	408	5.1
Upper	51.5	18	42.9	5,311	66.4
<b>Total</b>	<b>100.0</b>	<b>42</b>	<b>100.0</b>	<b>7,994</b>	<b>100.0</b>

*Source: 2020 U.S. Census, Bank Data; Due to rounding, totals may not equal 100.0%*

### Small Business Loans

The geographic distribution of small business loans reflects excellent dispersion throughout the assessment area. Small business lending in moderate-income census tracts exceeded demographics. The following table reflects the distribution of small business loans within the assessment area.

Geographic Distribution of Small Business Loans					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Moderate	26.7	11	39.3	621	21.3
Middle	11.9	2	7.1	113	3.9
Upper	61.4	15	53.6	2,176	74.8
<b>Totals</b>	<b>100.0</b>	<b>28</b>	<b>100.0</b>	<b>2,910</b>	<b>100.0</b>

*Source: 2024 D&B Data; Bank Data; Due to rounding, totals may not equal 100.0%*

### Borrower Profile

The distribution of loans to borrowers reflects, given the demographics of the assessment area, reasonable penetration among individuals of different income levels (including low- and moderate-income) and businesses of different sizes. Reasonable home mortgage and small business lending supports this conclusion.

### Home Mortgage Loans

The distribution of home mortgage loans reflects reasonable penetration among individuals of different income levels. Lending to low-income borrowers was significantly below demographics. While this level of lending is low, assessment area demographics reflects that 66.9 percent of the

low-income families live below the poverty level. These families would generally not qualify for conventional home mortgage financing. For further understanding of lending within the assessment area, examiners reviewed aggregate market data from institutions that collect and report data on home mortgage loans as a gauge for demand. The 2023 aggregate market data reflects that 1.5 percent of all home mortgage loans were originated to low-income borrowers. Considering the poverty level and aggregate market data, opportunities to lend to low-income borrowers are very limited. Home mortgage lending to moderate-income borrowers is slightly below but comparable to demographics. The following table reflects the penetration of home mortgage loans by borrower income level.

<b>Distribution of Home Mortgage Loans by Borrower Income Level</b>					
<b>Borrower Income Level</b>	<b>% of Families</b>	<b>#</b>	<b>%</b>	<b>\$(000s)</b>	<b>%</b>
Low	17.2	1	2.4	80	1.0
Moderate	16.5	6	14.3	343	4.3
Middle	15.8	8	19.0	338	4.2
Upper	50.6	27	64.3	7,233	90.5
<b>Total</b>	<b>100.0</b>	<b>42</b>	<b>100.0</b>	<b>7,994</b>	<b>100.0</b>

*Source: 2020 U.S. Census; Bank Data; Due to rounding, totals may not equal 100.0%*

### *Small Business Loans*

The distribution of small business loans reflects reasonable penetration among businesses of different sizes. Lending to businesses with gross annual revenues of \$1.0 million or less (small businesses) was below demographics. However, D&B data reflects the percentage of businesses, by gross annual revenue, and not the level of demand for small business loans. To gain a better understanding of credit needs and demand in the assessment area, examiners reviewed aggregate market data from institutions that collect and report data on small business loans. The 2023 aggregate market data reflect that 47.7 percent of all small business loans were made to small businesses. In addition, there is a high level of competition for small business loans in the assessment areas. Further, 53.5 percent of the bank’s small business loans were to businesses with gross annual revenues of less than \$250,000, indicating the bank’s willingness to lend to very small businesses. The following table reflects the penetration of small business loans by businesses of different sizes.

<b>Detailed Distribution of Small Business Loans by Gross Annual Revenues</b>					
<b>Gross Revenue Level</b>	<b>% of Businesses</b>	<b>#</b>	<b>%</b>	<b>\$(000s)</b>	<b>%</b>
< \$100,000	69.8	6	21.4	143	4.9
\$100,000 - \$249,999	17.0	9	32.1	781	26.8
\$250,000 - \$499,999	3.5	0	0.0	0	0.0
\$500,000 - \$1,000,000	1.8	1	3.6	152	5.2
<b>Subtotal &lt;= \$1,000,000</b>	<b>92.0</b>	<b>16</b>	<b>57.0</b>	<b>1,076</b>	<b>37.0</b>
>\$1,000,000	1.8	11	39.3	1,796	61.7
Revenue Not Available	6.2	1	3.6	38	1.3
<b>Total</b>	<b>100.0</b>	<b>28</b>	<b>100.0</b>	<b>2,910</b>	<b>100.0</b>
<i>Source: 2024 D&amp;B Data, Bank Data; "--" data not available; Due to rounding, totals may not equal 100.0%</i>					

### **Response to Complaints**

The Farmers Bank has not received any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the Lending Test rating.

### **DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW**

The Farmers Bank's compliance with the laws relating to discrimination and other illegal credit practices was reviewed, including the Fair Housing Act and the Equal Credit Opportunity Act. Examiners did not identify any discriminatory or other illegal credit practices.

## APPENDICES

### SMALL BANK PERFORMANCE CRITERIA

#### **Lending Test**

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The institution's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes;
- 4) The geographic distribution of the bank's loans; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

## GLOSSARY

**Aggregate Lending:** The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Area Median Income:** The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

**Assessment Area:** A geographic area delineated by the institution under the requirements of the Community Reinvestment Act.

**Census Tract:** A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

**Combined Statistical Area (CSA):** A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

**Core Based Statistical Area (CBSA):** The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

**FFIEC-Estimated Income Data:** The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in

information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

**Full-Scope Review:** A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

**Home Mortgage Loans:** Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

**Housing Unit:** Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

**Limited-Scope Review:** A limited-scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

**Low-Income:** Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Median Income:** The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

**Metropolitan Division (MD):** A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

**Metropolitan Statistical Area (MSA):** CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

**Multi-family:** Refers to a residential structure that contains five or more units.

**Nonmetropolitan Area (also known as non-MSA):** All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Rated Area:** A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

**Rural Area:** Territories, populations, and housing units that are not classified as urban.

**Small Business Loan:** A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

**Small Farm Loan:** A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

**Upper-Income:** Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

**Urban Area:** All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.



## Loan-to-Deposit (LTD) Ratio

Date	LTD Ratio
June 30, 2019	59.18%
September 30, 2019	58.68%
December 31, 2019	49.60%
March 31, 2020	51.51%
June 30, 2020	52.64%
September 30, 2020	54.80%
December 31, 2020	47.49%
March 31, 2021	49.12%
June 30, 2021	53.70%
September 30, 2021	56.23%
December 31, 2021	47.87%
March 31, 2022	49.44%
June 30, 2022	58.82%
September 30, 2022	57.45%
December 31, 2022	46.88%
March 31, 2023	51.62%
June 30, 2023	52.57%
September 30, 2023	56.97%
December 31, 2023	46.13%
March 31, 2024	49.42%
June 30, 2024	56.24%
September 30, 2024	70.47%
December 31, 2024	55.23%
March 31, 2025	57.97%
June 30, 2025	61.99%
September 30, 2025	69.99%
December 31, 2025	55.41%
April 28, 2026	59.71%



## Location & Hours of Operation Information

- The Farmers Bank has one branch, and it is located at:  
The Farmers Bank  
202 South Main Street  
Greensboro, GA 30642  
Census Tract #: 9503.05 (moderate-income tract)

\*The Farmers Bank has not opened or closed any branches within the current year or the prior two calendar years.

- The Farmers Bank's hours are:

	<u>Lobby</u>	<u>Drive-thru</u>
Monday	9:00 A.M.-5:00 P.M.	8:30 A.M.-5:00 P.M.
Tuesday	9:00 A.M.-5:00 P.M.	8:30 A.M.-5:00 P.M.
Wednesday <sup>1</sup>	9:00 A.M.-2:00 P.M.	8:30 A.M.-2:00 P.M.
Thursday	9:00 A.M.-5:00 P.M.	8:30 A.M.-5:00 P.M.
Friday <sup>2</sup>	9:00 A.M.-5:00 P.M.	8:30 A.M.-5:00 P.M.
Saturday	CLOSED	8:30 A.M.-12:00 P.M.

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<sup>1</sup> Starting January 1, 2023, The Farmers Bank began to close its office at 2:00 P.M. Wednesdays.

<sup>2</sup> Starting May 3, 2024, The Farmers Bank began to close its drive-thru at 5:00 P.M. on Fridays.



## **CRA Public Comments**

The Farmers Bank is required to include in this file all written comments from the public received for the current year and each of the prior two calendar years that specifically relate to the Bank's performance in helping to meet community credit needs. In addition, the Bank is required to include any response(s) to the comments made. These are to be included if neither the comments nor the responses contain statements that reflect adversely on the good name or reputation of any person(s) other than the bank or publication of which would violate specific provisions of law.

As such, The Farmers Bank has not received any written comments for the current year and prior two calendar years related to the Bank's CRA performance.



## Assessment Area Information

The Farmers Bank's CRA assessment area solely includes Greene and Putnam County, Georgia. The following table shows the census tract codes for the geographies located within the Bank's assessment area along with their associated tract income level:

Tract Code	Tract Income Level
9501.00	Upper
9502.00	Moderate
9503.01	Upper
9503.02	Upper
9503.04	Upper
9503.05	Moderate
9504.00	Middle
9505.00	Upper
9999.99	Upper
9601.01	Middle
9601.03	Upper
9601.04	Upper
9602.01	Middle
9602.03	Moderate
9602.04	Moderate
9603.01	Middle
9603.02	Upper
9999.99	Middle



## **HMDA Disclosure**

The Farmers Bank is not a Home Mortgage Disclosure Act (HMDA) reporter and does not report any HMDA loan level data to the Consumer Protection Financial Bureau (CFPB) on an annual basis.



## List of Services

Information about The Farmers Bank's deposit products and services are located in the *Deposit Account Information* brochure within this CRA public file folder. Please see the brochure for more information about the Bank's deposit products and services. Additionally, the *Fees & Services* schedule within this folder details the deposit fees/service charges, safe deposit box fees, and loan fees/service charges for The Farmers Bank.

The Farmers Bank's credit services include:

- Loans on this bank's Certificates of Deposit and Savings Accounts pledged as collateral;
- Loans guaranteed by some Government Agencies;
- Loans secured by U.S. Government Bonds and Marketable Municipal Bonds;
- Loans secured by Real Estate;
- Loans secured by Securities;
- Loans secured by Livestock and Agricultural Products;
- Loans to individuals and businesses secured by Marketable Machinery, Equipment and/or Vehicles;
- Loans secured by inventories and Accounts Receivable of businesses or individuals that are considered reputable;
- Loans for the construction of Homes and Businesses;
- Loans for Home Improvement;
- Loans for Mobile Homes;
- Loans for Short-Term Home Mortgages;
- Loans for All General Small Consumer Purposes;
- Loans granted through MasterCard Accounts; and
- Home Equity Lines

\* Please see a loan officer for the fees involved in the credit process.

\*Each application is treated on its own merit. All loan applications are evaluated within the guidelines of The Farmers Bank Loan Policy coupled with the fundamental prudence of sound banking principles.

\*The Farmers Bank encourages all citizens within our local community to make application to The Farmers Bank, if and when the need should arise, at their convenience.



MEMBER  
FDIC







## Fees & Services

(Effective 12/23/2024)

### Deposit Fees/Service Charges

Cash/Coin (for non-customers)	\$ 5.00 per \$50	
Rolling Coins	\$ 5.00 plus \$0.15 per roll	
Check Cashing Fees	2%/\$10.00 minimum (non-customers)	
Regular (on-us checks)	Greater of \$25.00 or	
IRS Rapid Refund Check	3% of check amount	
Copies:		
Check Copies	\$ 3.00 per page	
Photocopies	\$ 1.00 each	
Statement Copy (Printout)	\$ 5.00	
Statement Copy (w/images)	\$ 10.00	
Check Encoding (limit of 10 checks)	\$ 5.00	
Closure of Account		
Checking/GreeneTime		
& GreeneTime Special	\$ 25.00	
	(if prior to maturity or 1 yr. anniversary)	
Fax Service		
	<u>Customer</u>	<u>Non-Customer</u>
1 <sup>st</sup> Page	\$2.00	\$5.00
Additional Pages	\$1.00	\$1.00
Foreign ATM Fees – ATMs not owned by our Bank		
Withdrawals, Transfers & Inquiries -	\$ 1.00	
GreeneTime Special W/D	\$ 7.50 per each w/d after	
	1 <sup>st</sup> withdrawal at no charge	
Interest Statement – 2 <sup>nd</sup> Request (1099)	\$ 5.00	
IRA Transfer/Account Closing	\$ 50.00	
Money Orders	\$ 5.00	
Official Check	\$ 10.00	
Night Depository Rental		
Agreement	\$ 20.00	
Locked Bag	\$ 10.00	
Regular Zipper Bag	\$ 4.00	
PIN Change/Reminder -Tele, Internet, ATM	\$ 5.00	
Replacement ATM/Debit Card	\$ 10.00	
Telephone Transfers	\$ 5.00	
Travelex Cash Passport	\$ 11.95	
Wire Transfers		
	<u>Domestic</u>	<u>Foreign</u>
Incoming	\$25.00	\$50.00
Outgoing	\$25.00	\$50.00

Account Link O/D Protection	\$ 10.00 one-time fee
Account Research/Reconciliation	\$ 30.00 per hour (1 hr. min.)
	\$ 3.00 per item charge
Audit/CPA Confirmations	\$ 25.00
Bond Collection/U.S. Savings Bonds Collection	\$ 25.00
Chargebacks	
Deposit Item	\$ 10.00
Special Handling	\$ 6.00
Collection Items (Incoming/Outgoing)	\$ 35.00
Deposit/Credit Verification	\$ 25.00
Dormant Account Fee	\$ 60.00 one-time fee
Garnishment Processing Fee	\$100.00
Levies Processing Fee	\$100.00
*Return Check Charge	\$ 30.00
*Overdraft Charge	\$ 30.00
Special Handling of Statement	\$ 20.00
Stop Payment	\$ 30.00

### Safe Deposit Box Fees

		Auto	Greene Club & EverGreene Club
	<u>Billed</u>	<u>Debit</u>	<u>Auto Debit Only</u>
3 X 5	\$30.00	\$20.00	\$18.00
5 X 5	\$35.00	\$25.00	\$22.50
3 X 10	\$45.00	\$35.00	\$31.50
5 X 10	\$60.00	\$50.00	\$45.00
10 X 10	\$80.00	\$70.00	\$63.00
Late fee (after 30 days)			\$ 10.00
Late fee (after 60 days)			\$ 15.00
Drilling if both keys are lost			*To Be Determined
Lock Replacement (one key lost)			*To Be Determined
*Will be based on cost to bank			

### Loan Fees/Service Charges

Convert from Auto Pay to Coupon Book	\$75.00
Interest Statement – 2 <sup>nd</sup> Request (1098)	\$ 5.00
Loan Extension Fee	\$15.00 plus interest
Replacement Loan Coupon Book	\$ 5.00
Written Payoff Letter	\$25.00

\*The fee applies to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means, as applicable.



*Deposit Account Information*  
*Truth in Savings*  
*Electronic Funds Transfer Disclosures*  
*Funds Availability Disclosure*

*Member FDIC*

Dear Customer:

Federal and State banking laws govern much of our relationship with you. In particular, laws concerning negotiable instruments, deposit accounts and how we treat activity of these accounts. Complete disclosures of our fees and charges are in this brochure. Please retain for your records.

## **TRUTH IN SAVINGS ACT:**

The FDIC Improvement Act of 1991 contained within it the Truth in Savings Act. The purpose of this act is to enable consumers to make informed decisions about deposit accounts in depository institutions.

## **ACCOUNT DESCRIPTIONS**

### **REGULAR CHECKING**

Balance Requirements: You must deposit \$100.00 to open this account. A maintenance fee of \$5.00 plus \$.20 per debit will be imposed every month if the balance in the account falls below \$500.00 any day of the month. Periodic Statements: You will receive a monthly account statement.

Cost of check printing varies depending on the style of checks ordered.

**Student Checking** (age limit 25): Service Charges Waived

### **THRIFTY CHECKING**

Balance Requirements: You must deposit \$100.00 to open this account.

No minimum balance required.

Maintenance Fee is \$3.75 monthly.

Periodic Statements: You will receive a monthly account statement.

Cost of check printing varies depending on the style of checks ordered.

Transaction Limitations: You may write up to 12 checks per month.

Fees: A \$.50 per check charge will be imposed after the 12<sup>th</sup> check.

## **SAVINGS ACCOUNTS**

### **GREENETIME SAVINGS**

Rate Information: See a customer service representative for interest rate and annual percentage yield. Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time. Interest compounding and crediting: Interest will be compounded quarterly and credited to your account quarterly.

Effect of closing an account: If you close your account before interest is credited, you will not receive the accrued interest.

Balance Requirements: You must deposit \$100.00 to open this account. (You must maintain a minimum daily balance of \$200.00 in your account every day to obtain the annual percentage yield listed.) A maintenance fee of \$6.00 will be imposed every quarter if the minimum balance in the account falls below \$200.00 any day of the quarter.

Balance-computation Method: We use the daily-balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Interest begins to accrue no later than the business day we receive credit for non-cash items (for example, checks).

Transaction Limitations: You may make three (3) withdrawals per quarter.

Fees: A \$5.00 excessive activity charge will be assessed for each withdrawal over three (3) in a quarter.

Periodic Statements: You will receive a quarterly account statement. If there are electronic fund transfers in a particular month, you will receive a monthly statement for that month. In any case you will get the statement at least quarterly.

### **Non-profit Organizations**

#### **Children's Savings Account (age limit 18)**

#### **Student Savings Account (age limit 25)**

No minimum balance fees apply but all other fees are applicable.

Balance Requirements: You must deposit \$50.00 to open this account. (You must maintain a minimum balance of \$50.00 in your account every day to obtain the annual percentage yield listed.)

### **GREENETIME SPECIAL SAVINGS**

Rate Information: See a customer service representative sheet for interest rate and annual percentage yield. Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.

Interest compounding and crediting: Interest will be compounded annually and credited to your account annually.

Effect of closing an account: If you close your account before interest is credited, you will not receive the accrued interest.

Balance Requirements: You must deposit \$10.00 to open this account. (You must maintain a minimum daily balance of \$200.00 in your account every day to obtain the annual percentage yield listed.)

Balance-computation Method: We use the daily-balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Interest begins to accrue no later than the business day we receive credit for non-cash items (for example, checks). Transaction Limitations: You may make one withdrawal at no charge, prior to annual maturity.

Fees: A \$7.50 fee will be charged for each withdrawal after one, prior to annual maturity.

Statement Period: No statement is provided.

Entire balance including interest paid to customer on date designated annually.

Annual maturity date is set by the bank.

## **PERSONAL NOW ACCOUNTS**

### **CHECKING WITH INTEREST**

Rate Information: See a customer service representative for interest rate and annual percentage yield. Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.

Interest compounding and crediting: Interest will be compounded monthly and credited to your account monthly.

Effect of closing an account: If you close your account before interest is credited, you will not receive the accrued interest.

Balance Requirements: You must deposit \$1,000.00 to open this account. (You must maintain a minimum balance of \$1,000.00 in your account every day to obtain the annual percentage yield listed.) A maintenance fee of \$5.00 plus \$.20 per debit will be imposed every month if the balance in the account falls below \$1,000.00 any day of the month.

Balance-computation Method: We use the daily-balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Interest begins to accrue no later than the business day we receive credit for non-cash items (for example, checks).

Periodic Statements: You will get a monthly account statement.

### **GREENE CLUB ACCOUNT**

Rate Information: See a customer service representative for interest rate and annual percentage yield. Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time. Tiered-rate accounts: If your daily balance is \$1,000.00 or more, but less than \$5,000.00, see a customer service representative for the interest rate paid on the entire balance in your account. If your daily balance is \$5,000.00 or more, see a customer service representative for the interest rate paid on the entire balance in your account.

Interest compounding and crediting: Interest will be compounded monthly and credited to your account monthly.

Effect of closing an account: If you close your account before interest is credited, you will not receive the accrued interest.

Balance Requirements: You must deposit \$100.00 to open this account. (You must maintain a minimum balance of \$1,000.00 in your account every day to obtain the annual percentage yield listed.)

Maintenance Fee - \$9.00 (monthly)

Balance-computation Method: We use the daily-balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Interest begins to accrue no later than the business day we receive credit for non-cash items (for example, checks).

Periodic Statements: You will receive a monthly account statement.

### **EVERGREENE CLUB ACCOUNT (50 & over)**

Rate Information: See a customer service representative for interest rate and annual percentage yield. Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.

Tiered-rate accounts: If your daily balance is \$1,000.00 or more, but less than \$5,000.00, see a customer service representative for the interest rate paid on the entire balance in your account. If your daily balance is \$5,000.00 or more, see a customer service representative for the interest rate paid on the entire balance in your account.

Interest compounding and crediting: Interest will be compounded monthly and credited to your account monthly.

Effect of closing an account: If you close your account before interest is credited, you will not receive the accrued interest.

Balance Requirements: You must deposit \$100.00 to open this account. (You must maintain a minimum balance of \$1,000.00 in your account every day to obtain the annual percentage yield listed.) A maintenance fee of \$5.00 will be imposed every month if the balance in the account falls below \$500.00 any day of the month.

Balance-computation method: We use the daily-balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Interest begins to accrue no later than the business day we receive credit for non-cash items (for example, checks).

Periodic Statements: You will receive a monthly account statement.

## MONEY MARKET ACCOUNT

Rate Information: See a customer service representative for interest rate and annual percentage yield. Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.

Tiered Rate: If your daily balance is \$2,500.00 or more, but less than \$10,000.00, see a customer service representative for the interest rate paid on the entire balance in your account. If your daily balance is \$10,000.00 or more, but less than \$25,000.00, see a customer service representative for the interest rate paid on the entire balance in your account. If your daily balance is \$25,000.00 or more, but less than \$50,000.00, see a customer service representative for the interest rate paid on the entire balance in your account. If your daily balance is \$50,000.00 or more, but less than \$100,000.00, see a customer service representative for the interest rate paid on the entire balance in your account. If your daily balance is \$100,000.00 or more, but less than \$250,000.00, see a customer service representative for the interest rate paid on the entire balance in your account. If your daily balance is \$250,000 or more, see a customer service representative for the interest rate paid on the entire balance in your account.

Interest compounding and crediting: Interest will be compounded monthly and credited to your account monthly.

Effect of closing an account: If you close your account before interest is credited, you will not receive the accrued interest.

Balance Requirements: You must deposit \$2,500.00 to open this account. (You must maintain a minimum balance of \$2,500.00 in your account every day to obtain the annual percentage yield listed.) A maintenance fee of \$5.00 will be imposed every month if the balance in the account falls below \$2,500.00 any day of the month.

Balance-computation method: We use the daily-balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Interest begins to accrue no later than the business day we receive credit for non-cash items (for example, checks).

Periodic Statements: You will get a monthly account statement.

### **NEGATIVE INFORMATION DISCLOSURE**

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

## CERTIFICATES OF DEPOSIT

Interest will be credited to your account or paid to you monthly, quarterly, semi-annually, annually, at maturity or as agreed upon.

The annual percentage yield (APY) assumes that interest remains on deposit until maturity. A withdrawal will reduce earnings.

After the account is opened, you may not make any deposits into or withdrawals from the principal in the account until the maturity date.

Interest begins to accrue on the business day any cash or non-cash items are deposited.

### **PENALTY FOR EARLY WITHDRAWAL**

(A) 90 days interest penalty calculated on the principal amount of the certificate for certificates with a maturity of less than one year.

(B) 180 days interest penalty calculated on the principal amount of the certificate for certificates with a maturity of one year or more.

**Renewal Policy** – If your certificate is SINGLE MATURITY and does not automatically renew, **present it PROMPTLY at maturity as no interest is payable after the maturity date.**

If your certificate will AUTOMATICALLY RENEW, you will have a grace period of 10 days from maturity date to present this certificate for payment without penalty. IT WILL BE RENEWED AT THE RATE IN EFFECT AT THIS INSTITUTION ON THE DATE OF MATURITY. Method of Computation.....Daily Balance\*

\*The Daily Balance is determined by the application of a daily periodic rate to the full amount of principal in the account each day.

## **FEDERAL ELECTRONIC FUND TRANSFER ACT DISCLOSURES**

IMPORTANT INFORMATION for our customers who have authorized electronic fund transfers:

The Federal Electronic Fund Transfer Act and regulations adopted thereunder provide that we disclose pertinent information to you about electronic fund transfers to or from your account. By electronic fund transfers, we mean any transfer of funds that is initiated through an electronic terminal, telephone, computer, or magnetic tape for the purpose of ordering, instructing, or authorizing a financial institution to debit or credit a consumer's account.

### **TYPES OF TRANSFERS AVAILABLE**

1. Automated Teller Machine Transfers
2. Direct Deposits or ACH Withdrawals
3. Telephone Banking Transfers
4. Internet Banking
5. Mobile Banking
6. Electronic Check Conversion
7. All debit card transfers

MATURITY	MINIMUM OPENING DEPOSIT	INTEREST RATE	ANNUAL PERCENTAGE YIELD	EARLY W/D PENALTY (days)	COMPOUNDING FREQUENCY
3 Months	\$1,000.00	See a CSR	See a CSR	90	Monthly
6 Months	\$1,000.00	See a CSR	See a CSR	90	Monthly
12 Months	\$1,000.00	See a CSR	See a CSR	180	Monthly
18 Months	\$1,000.00	See a CSR	See a CSR	180	Monthly
24 Months	\$1,000.00	See a CSR	See a CSR	180	Monthly
30 Months	\$1,000.00	See a CSR	See a CSR	180	Monthly
36 Months	\$1,000.00	See a CSR	See a CSR	180	Monthly
48 Months	\$1,000.00	See a CSR	See a CSR	180	Monthly
60 Months	\$1,000.00	See a CSR	See a CSR	180	Monthly

### **I. AUTOMATED TELLER MACHINES, DEBIT CARDS**

#### **A. ACCESSING YOUR ACCOUNT**

1. Withdraw cash from your checking accounts or savings accounts.
2. Make deposits to your checking accounts or savings accounts.
3. Transfer funds between your checking accounts and savings accounts whenever you request.
4. Pay for purchases at places that have agreed to accept the debit card.
5. Pay bills directly by telephone from your checking account or savings account in the amounts and on the days you request.

Some of these services may not be available at all terminals

#### **B. LIMITATIONS**

1. Limitations on frequency of transfers. There are no limitations on the frequency of transfers.
2. Limitations on dollar amounts of transfers. You may withdraw up to \$200.00 at a time with a maximum of \$500.00 each 24-hour time span from our automated teller machines.
3. Limitations on dollar amounts of transfers. You may buy up to \$2,500.00 worth of goods or services each time you use the debit card in our point-of-sale transfer service in a 24-hour time span.

#### **C. CHARGES FOR TRANSFERS OR RIGHT TO MAKE TRANSFERS**

1. Per transfer charge. We will charge you \$1.00 for each transfer or inquiry you make using off-premise automated teller machines.
2. ATM Surcharges: when you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used to complete the transfer (and you may be charged a fee for a balance inquiry).

#### **D. RECEIPT FOR TRANSACTION**

You will receive a written receipt at the time you make any transfer to or from your account using one of our automated teller machines.

#### **E. CUSTOMERS LIABILITY**

Tell us AT ONCE if you believe your card and/or code has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account plus your maximum overdraft line of credit. If you tell us within 2 business days, you can lose no more than \$50.00 if someone used your card and/or code without your permission.

If you do not tell us within 2 business days after you learn of the loss or theft of your card and/or code, and we can prove we could have stopped

someone from using your card and/or code without your permission if you had told us, you could lose as much as \$500.00.

Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.

If a good reason (such as a long trip or a hospital stay) kept you from telling us, we may extend the time periods.

**F. HOW TO CONTACT US:**

If you believe that your card and/or code has been lost or stolen or that a transaction involving your account has been made without your permission, or if for any reason you wish to contact us, telephone us at the phone number listed or write us at the address given in this disclosure. You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

**II. ELECTRONIC FUND TRANSFERS BY PREAUTHORIZATION (DIRECT DEPOSIT OR ACH WITHDRAWALS)**

**A. DOCUMENT OF TRANSFERS**

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at the phone number listed in this disclosure to find out whether or not the deposit has been made.

**B. RIGHT TO STOP PAYMENT**

If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here is how: Call us at the phone number given in this disclosure or write us at the address given in this disclosure, in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages. We will charge you for each stop payment order you give. (See attached fee schedule.)

**C. NOTICE OF TRANSFERS VARYING IN AMOUNT**

If the preauthorized regular transfers from your account may vary in amount, the person you are going to pay should tell you, 10 days before each payment, when it will be made and how much it

will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.

**D. CUSTOMER LIABILITY**

If your statement shows unauthorized transfers from your account, tell us at once. If you do not tell us within 60 days after we sent you the FIRST statement upon which the problem appeared, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.

If a good reason (such as a long trip or a hospital stay) kept you from telling us, we may extend the time periods.

**E. HOW TO CONTACT US**

If you believe that a transaction involving your account has been made without your permission, or if for any reason you wish to contact us, telephone us at the phone number listed or write us at the address given in this disclosure.

**III. TELEPHONE BANKING**

You may call 800-471-0560 and use your code/PIN to

1. Transfer funds between your checking accounts and savings accounts
2. Check balances
3. Make internal loan payments

**IV. INTERNET BANKING**

You may log on to [www.farmbk.com](http://www.farmbk.com) and use your user id and password to

1. Transfer funds between your checking accounts and savings accounts
2. Pay bills directly (one time or recurring) from your checking accounts or savings accounts in the amounts and on the days you request
3. Make internal loan payments
4. View balances and account history

**V. MOBILE BANKING**

You may access your account(s) by web enabled cell phone or tablet by three modes of mobile banking available: SMS/Text Banking, Mobile Web, and Mobile App. You may download the **Farmers Bank GA Mobile** App from iTunes App or Google Play Store or access Mobile Web by logging on to [farmbk.com](http://farmbk.com) and use your user id and password to

1. Transfer funds between your checking accounts and savings accounts
2. Pay bills directly (one time or recurring) from your checking accounts or savings accounts in the amounts and on the days you request
3. Make internal loan payments
4. View balances and account history

You may be charged access fees by your cell phone provider based on your individual plan. Web access is needed to use this service. Check with your cell phone provider for details on specific fees and charges.

**VI. Electronic Check Conversion**

You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to

1. Pay for purchases
2. Pay bills

**VII. DISCLOSURES WHICH APPLY TO ALL ELECTRONIC FUND TRANSFERS**

**A. PERIODIC STATEMENTS:**

CHECKING: You will receive a monthly account statement.

SAVINGS: You will receive a quarterly account statement. If there are electronic fund transfers in a particular month, you will receive a monthly statement. In any case you will receive the statement at least quarterly.

**B. ACCOUNT INFORMATION DISCLOSURE**

We will disclose information about your account or the transfers you make:

1. Where it is necessary to complete transfers, or
2. In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant, or
3. In order to comply with government agency or court orders, or
4. If you give us your written permission.

**C. LIABILITY FOR FAILURE TO MAKE TRANSFERS**

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

1. If, through no fault of ours, you do not have enough money in your account to make the transfer,
2. If the transfer would go over the credit limit of your overdraft line, if any,
3. If the automated teller machine where you are making the transfer does not have enough cash.
4. If the terminal/system was not working properly and you knew about the breakdown when you started the transfer.
5. If your account is frozen because of a court order or some similar reason,
6. If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken,

7. There may be other exceptions stated in our agreement with you.

**D. ERROR RESOLUTION PROCEDURES**

*In Case of Error or Questions About Your Electronic Transfers:* Telephone us or write us at the phone number or address given in this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. An account is considered a new account for 30 days after the first deposit is made, if you are a new customer. For errors involving new accounts, point of sale, or foreign initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

**E. ADDITIONAL ATM DISCLOSURES**

1. There will be a charge for each replacement card. (See attached fee schedule.)
2. Your new Debit Card may be issued for withdrawal access to one (1) FARMERS BANK checking and/or savings account.
3. If an ATM withdrawal is made and funds are not on deposit, an insufficient funds fee will be assessed, and your Debit Card may be revoked. (See available fee schedule.)
4. Use of this Debit Card indicates that you have read and understand the ATM Debit Card Agreement and the ATM Transaction Fee Disclosure Agreement.

**F. MAILING ADDRESS, TELEPHONE NUMBER AND BUSINESS DAY DISCLOSURE**

1. Our mailing address is P. O. Box 808, Greensboro, GA 30642
2. Our phone number is (706) 453-2335
3. Our business days are:  
Monday through Friday. Saturday is a non-credit banking day. Holidays are not included.

**Notice of ATM/Night Deposit Facility  
User Precautions**

As with all financial transactions, please exercise discretion when using an ATM or night deposit facility. For your own safety, be careful. The following suggestions may be helpful.

1. Prepare for your transactions at home (for instance, by filling out a deposit slip) to minimize your time at the ATM or night deposit facility.
2. Mark each transaction in your account record, but not while at the ATM or night deposit facility. Always save your ATM receipts. Don't leave them at the ATM or night deposit facility because they may contain important account information.
3. Compare your records with the account statements you receive.
4. Don't lend your debit card to anyone.
5. Remember, do not leave your card at the ATM. Do not leave any documents at a night deposit facility.
6. Protect the secrecy of your Personal Identification Number (PIN). Don't tell anyone your PIN. Don't write your PIN where it can be discovered. For example, don't keep a note of your PIN in your wallet or purse.
7. Prevent others from seeing you enter your PIN by using your body to shield their view.
8. If you lose your debit card or if it is stolen, promptly notify us. You should consult the other disclosures you have received about electronic fund transfers for additional information about what to do if your card is lost or stolen.
9. When you make a transaction, be aware of your surroundings. Look out for suspicious activity near

- the ATM or night deposit facility, particularly if it is after sunset. At night, be sure that the facility (including the parking area and walkways) is well lighted. Consider having someone accompany you when you use the facility after sunset. If you observe any problem, go to another ATM or night deposit facility.
10. Don't accept assistance from anyone you do not know when using an ATM or night deposit facility.
  11. If you notice anything suspicious or if any other problem arises after you have begun an ATM transaction, you may want to cancel the transaction, pocket your card and leave. You might consider using another ATM or coming back later.
  12. Don't display your cash; pocket it as soon as the ATM transaction is completed and count the cash later when you are in the safety of your own car, home, or other secure surrounding.
  13. At a drive-up facility, make sure all of the car doors are locked and all windows are rolled up, except the driver's window. Keep the engine running and remain alert to your surroundings.
  14. We want the ATM and night deposit facility to be safe and convenient for you. Therefore, please tell us if you know of any problem with a facility. For instance, let us know if a light is not working or there is any damage to the facility. Please report any suspicious activity or crimes to both the operator of the facility and the local law enforcement officials immediately.

**FUNDS AVAILABILITY POLICY  
DISCLOSURE**

**Your Ability to Withdraw Funds**

**This policy statement applies to all transaction accounts.**

Our policy is to make funds from your deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make an internet transfer from one deposit account to another on a business day we are open, we will consider that day to be the day of deposit and the funds will be available on the next business day.

**LONGER DELAYS MAY APPLY**

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until

the second business day after the day of your deposit. The first \$225 of your deposits, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communication or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

**SPECIAL RULES FOR NEW ACCOUNTS**

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

11/2024



**Deposit Account Information**

**Truth in Savings  
Electronic Funds Transfer Disclosure  
Funds Availability Disclosure**

**Member FDIC**